

## Medium Term Financial Strategy

	Estimate	Projection								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>EXPENDITURE</b>										
Employees	10,992	11,121	11,252	11,483	11,681	11,935	12,190	12,452	12,716	12,987
Transfer Payments	35,268	35,974	36,694	37,429	38,178	20,023	20,423	20,832	21,248	21,673
Other Expenditure	11,211	11,404	11,747	11,973	12,234	12,501	12,776	13,055	13,341	13,633
Capital Charges	2,672	2,779	2,862	2,919	2,977	3,037	3,098	3,160	3,223	3,287
<b>Total Expenditure</b>	<b>60,143</b>	<b>61,278</b>	<b>62,555</b>	<b>63,804</b>	<b>65,070</b>	<b>47,496</b>	<b>48,487</b>	<b>49,499</b>	<b>50,528</b>	<b>51,580</b>
<b>INCOME</b>										
Fees & Charges	(7,143)	(7,372)	(7,462)	(7,699)	(7,798)	(8,039)	(8,143)	(8,277)	(8,344)	(8,590)
Other Specific Grants & Misc	(35,812)	(36,453)	(37,156)	(37,872)	(38,604)	(20,573)	(20,982)	(21,399)	(21,824)	(22,259)
Investment Income	(128)	(120)	(154)	(226)	(313)	(401)	(532)	(650)	(650)	(651)
<b>Total Income</b>	<b>(43,083)</b>	<b>(43,945)</b>	<b>(44,772)</b>	<b>(45,797)</b>	<b>(46,715)</b>	<b>(29,013)</b>	<b>(29,657)</b>	<b>(30,326)</b>	<b>(30,818)</b>	<b>(31,500)</b>
<b>Appropriations</b>										
Capital Renewals	500	500	0	752	1,201	1,217	1,234	1,252	1,269	1,287
Provision for new Capital Schemes	232	232	232	0	0	0	0	0	0	0
Other Appropriations	(2,846)	(2,714)	(2,797)	(2,854)	(2,912)	(2,972)	(3,033)	(3,095)	(3,158)	(3,222)
<b>SAVINGS TARGET</b>	<b>0</b>	<b>(650)</b>	<b>(670)</b>	<b>(683)</b>	<b>(697)</b>	<b>(711)</b>	<b>(725)</b>	<b>(740)</b>	<b>(755)</b>	<b>(770)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>(700)</b>	<b>(714)</b>	<b>(728)</b>	<b>(743)</b>	<b>(758)</b>	<b>(773)</b>	<b>(788)</b>	<b>(804)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(250)</b>	<b>(255)</b>	<b>(260)</b>	<b>(265)</b>	<b>(270)</b>	<b>(275)</b>
<b>NET BUDGETED SPEND</b>	<b>14,946</b>	<b>14,701</b>	<b>13,848</b>	<b>14,508</b>	<b>14,969</b>	<b>15,019</b>	<b>15,288</b>	<b>15,552</b>	<b>16,008</b>	<b>16,296</b>
<b>FUNDING</b>										
Revenue Reserves	(434)	(184)	(118)	541	1,116	757	522	266	183	(87)
Government Grant	5,590	4,885	3,616	3,261	2,786	2,830	2,876	2,921	2,967	3,015
Council Tax	9,654	10,000	10,350	10,706	11,067	11,432	11,890	12,365	12,858	13,368
Collection Fund Adjustment	136	0	0	0	0	0	0	0	0	0
<b>Total Funding</b>	<b>14,946</b>	<b>14,701</b>	<b>13,848</b>	<b>14,508</b>	<b>14,969</b>	<b>15,019</b>	<b>15,288</b>	<b>15,552</b>	<b>16,008</b>	<b>16,296</b>
<b>Council Tax Level at Band D</b>	<b>£197.51</b>	<b>£202.51</b>	<b>£207.51</b>	<b>£212.51</b>	<b>£217.51</b>	<b>£222.51</b>	<b>£229.19</b>	<b>£236.07</b>	<b>£243.15</b>	<b>£250.44</b>
<b>Increase on Previous Year</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>3.00%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>3.00%</b>
<b>RESERVES BALANCE CARRIED FORWARD</b>	<b>6,340</b>	<b>6,524</b>	<b>6,642</b>	<b>6,101</b>	<b>4,985</b>	<b>4,228</b>	<b>3,706</b>	<b>3,440</b>	<b>3,257</b>	<b>3,344</b>